



## **San Diego Astronomy Association Investment Strategy**

The purpose of this investment policy is to provide guidance for the investment of the assets of the San Diego Astronomy Association. The SDAA's investment objective is to preserve capital and generate income while minimizing risk. The SDAA's investment policy will be implemented by the Board of Directors (Board). The Board will develop and implement investment strategies, monitor the performance of the SDAA's investments, and make recommendations regarding changes to the investment policy.

The SDAA's investments will be subject to the following investment guidelines:

- The SDAA will invest with Federally insured institutions with competitive interest rates
- The SDAA will make a reasonable effort to stay below the Federal Insurance limits (currently \$250,000)
- The SDAA will invest in a Federal insured banking line of savings, money markets and certificates of deposits.
- The SDAA will attempt to ladder certificates of deposits by term.

The SDAA's investment policy will be reviewed and updated annually by the Board. The Board will consider changes to the investment policy based on changes in the SDAA's investment objectives, risk tolerance, or investment environment.